

THE REPUBLIC OF UGANDA  
IN THE MATTER OF RUHAAMA REAL ESTATES LIMITED

AND

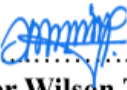
IN THE MATTER OF THE FINANCING FACILITY OF UGANDA SHILLINGS  
OF ONE HUNDRED MILLION FROM RUDEP SACCO

RESOLUTION

The meeting of the Board of Directors of RUHAAMA REAL ESTATES LIMITED held on 20<sup>th</sup> August 2024 at the company offices RESOLVED as follows:

1. That the company borrows up to UGX. **100,000,000** to complete the land transaction in respect of Block 165, East Buganda, Bulemezi at Bugema.
2. That the Chairman of the Board of Directors **Mr Godber Wilson Tumushabe** is authorised to negotiate with RUDEP SACCO on the applicable modalities for the facility including interest rate, payment modalities and timelines.
3. That the funds borrowed be paid back as a priority once the cash flow situation of the company improves.
4. That the registrar of companies be notified accordingly.

Signed and dated this 18<sup>th</sup> day of October 2024 at Kampala.

  
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**Godber Wilson Tumushabe**  
Chairman

  
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**Richard Barungi**  
Secretary