

THE REPUBLIC OF UGANDA

IN THE MATTER OF THE COMPANIES ACT CAP 106

AND

IN THE MATTER OF SALE OF LAND BY RUHAAMA REAL ESTATES LIMITED


RESOLUTION


WHEREAS Ruhaama Real Estates Limited (RREL) is desirous of selling its land comprised in Busiro Block 411 Plots 928 and 929 Land at Sisa, Wakiso District and has resolved to dispose the same by way of sale.

The Board of Directors of Ruhaama Real Estates Limited at its 16th meeting held on 12th October 2024 unanimously resolved as follows:

1. That the company sells all its interest in the aforementioned property comprised in Busiro Block 411 Plots 928 and 929 Land at Sisa, Wakiso District.
2. That the terms of sale and payment modalities shall be negotiated and clearly stipulated in the sale agreement.
3. That the Chairman of the Board of Directors **Godber Wilson Tumushabe** is hereby authorized to conclude the sale transactions and execute appropriate sale agreements consistent with this resolution.
4. That the proceeds from the sale transactions shall be paid directly into the Ruhaama Real Estates Ltd bank account with DFCU Bank.
5. THAT the Registrar of Companies be and is hereby notified accordingly.

Dated at Kampala this 18th day of October 2024.


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Godber Wilson Tumushabe
Chairman


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Richard Barungi
Secretary

