

THE REPUBLIC OF UGANDA

IN THE MATTER OF THE COMPANIES ACT CAP 106

AND

IN THE MATTER OF SALE OF LAND BY RUHAAMA REAL ESTATES LIMITED


RESOLUTION

WHEREAS Ruhaama Real Estates Limited (RREL) is desirous of selling its land comprised in Busiro Block 531, Plots: 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248 and 249 at Buvi, Wakiso District and has resolved to dispose the same by way of sale.

The Board of Directors of Ruhaama Real Estates Limited hereby resolve as follows:

1. That the company shall sell all its interest in the aforementioned property to a single buyer or different buyers as the case may be.
2. That the terms of sale and payment modalities shall be negotiated and clearly stipulated in the sale agreement(s).
3. That the Chairman of the Board of Directors **Godber Wilson Tumushabe** is hereby authorized to engage with any potential buyers, commission agents, or any other parties in this regard and execute appropriate sale agreements consistent with this resolution and provide progress reports at all Board meetings as appropriate.
4. That all proceeds from the sale shall be paid directly into the Ruhaama Real Estates Ltd bank account with DFCU Bank.
5. The Registrar of Companies is hereby notified accordingly.

Signed and dated this 18<sup>th</sup> day of October 2024 at Kampala.

  
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**Godber Wilson Tumushabe**  
Chairman

  
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**Richard Barungi**  
Secretary